

CALL FOR PAPERS

Journal of Financial Stability

A Focused Issue on

"Financial Innovation, Regulation and Stability after the Transatlantic Financial Crisis"

Issue Editor:

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We would like to invite papers that address – theoretically or empirically – the topic of financial innovation, regulation and stability after the recent Global Financial Crisis. Specifically, we are looking for papers addressing the following or similar questions:

- What is the effect of financial innovation on the efficiency and stability of the financial system? Is there a trade-off between the possible social positive effect of financial innovation and the fragility and social adverse effect that innovation might bring with it?
- How do we need to structure regulatory systems to maximize benefits of financial innovation while minimizing its risks? What impact do governance structures and competition have on financial innovation and its consequences?
- To which extent has the innovation in the boom period of the early years of the 21st century contributed to the financial crisis? What have we learned from the crisis for the design of regulatory systems to harness financial innovation for the benefit of the economy at large?
- Why did Canada, and Asian and Latin American countries appear to have avoided the worst of the crisis?
- Is banking and finance worth it?

Authors are invited to submit completed theoretical or empirical papers on issues related to the issues above as well as on related subjects associated with overall stability and instability of national and international financial markets and institutions.

PAPER SUBMISSION PROCEDURE:

All papers must be submitted electronically through the Elsevier Editorial System. To submit your paper to the *Journal of Financial Stability*, use the following link: <http://ees.elsevier.com/jfs/>

Please refer to the Focused Issue on "Financial innovation, regulation and stability after the Global Financial Crisis" in the cover letter you submit via this web site, and choose the paper type: Transatlantic. We will begin the review process as papers are submitted. Manuscripts will be accepted for this Focused Issue's review process until December 23, 2011.

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